

WMA INTERIM FINANCIAL STATEMENT 2003 - 2004 AS PER JUNE 30, 2004**Budget 2003-2004****Revenues**

IAAF Grant	40'000.00		40'000.00	
Sanction fees	51'000.00		51'000.00	
Entry fees WMC Stadia, Carolina	50'000.00		40'500.00	
Entry fees WMC 100km, Taipei	0.00		595.00	
Entry fees WMC Indoor, Sindelfingen	0.00		29'000.00	
Entry fees WMC N-Stadia, Auckland	30'000.00		982.00	
Returns on investments	14'000.00		4'675.00	
Sponsorship	20'000.00		600.00	
Miscellaneous	<u>500.00</u>	205'500.00	<u>439.23</u>	167'791.23

Expenses

Office Expenses	16'000.00		8'537.33	
Regional Assistance	30'000.00		30'000.00	
Development programs	6'000.00		5'947.83	
Records Committee	2'000.00		522.98	
Women's Committee	1'000.00		0.00	
WMA website	9'500.00		7'463.65	
WMA marketing	4'000.00		5'535.28	
Rankings	500.00		114.35	
Council meetings	54'000.00		64'005.27	
General Assembly 2003	14'000.00		12'153.89	
Stadia Committee (WMC & meetings)	26'000.00		10'620.33	
N-Stadia Committee (WMC & meetings)	18'500.00		28'394.20	
Other WMC expenses	21'500.00		35'964.22	
Drug testings	14'000.00		6'505.00	
Medical & Doping Committee	1'000.00		203.43	
Miscellaneous expenses	<u>9'000.00</u>	227'000.00	<u>12'668.57</u>	228'636.33

Surplus / -**-21'500.00****-60'845.10**

The deficit as per 06-30 is mainly due to lower entry fees from the Non-Stadia Championships in Manukau/Auckland and no sponsorship income. The result for 2003-2004 is to-day estimated at a loss of around USD 30.000:-.
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