

WMA		INTERIM PROFIT & LOSS STATEMENT AT JUNE 30TH, 2005			
		Budget		Result	
		2005 - 2006		Jan.-June 05	
		USD		USD	
Revenues					
IAAF Grant		40'000.00		20'000.00	
Sanction fees		60'000.00		0.00	
Sanction Fee Stadia 2009		55'000.00		0.00	
Entry fees Stadia 2005, S.Sebastián		75'000.00		0.00	
Entry fees 100 km		500.00		0.00	
Entry fees Indoor, Linz		25'000.00		0.00	
Entry fees Non Stadia		0.00		0.00	
Returns on investments		12'000.00		1'565.93	
Sponsorship		0.00		0.00	
Miscellaneous		500.00	268'000.00	15.00	21'580.93
Expenses					
Office Expenses		16'000.00		616.31	
Regional Assistance		39'000.00		0.00	
Development programs		4'000.00		0.00	
Records Committee		2'000.00		500.00	
Women's Committee		2'000.00		0.00	
WMA website		10'000.00		1'921.91	
WMA marketing		5'000.00		0.00	
Rankings		500.00		0.00	
Council meetings		51'000.00		6'964.18	
General Assemblies		14'000.00		0.00	
Stadia Committee (WMC & meetings)		39'000.00		5'909.24	
N-Stadia Committee (WMC & meetings)		19'000.00		1'302.67	
Other WMC expenses		23'500.00		6'280.77	
Drug testings		14'000.00		0.00	
Medical & Doping Committee		2'000.00		698.19	
Miscellaneous expenses		18'000.00	259'000.00	5'920.20	30'113.47
Surplus / -			9'000.00		-8'532.54
BALANCE SHEET AT JUNE 30TH, 2005					
Current Assets					
Cash in hand				652.47	
Cash at bank				39'151.25	
Bonds				120'000.00	
Ret. On Investements				2857.77	162661.49
Total Current Assets					
Current Liabilities					
	Performance Bond Stadia 2005			20'000.00	
	Performance Bond Indoor 2006			10'000.00	
	Office Expenses			2'946.19	-32946.19
Net Current Assets					129715.30
WMA Funds at June 30th, 2005					129715.30
WMA Funds at January 1st 2005					-138247.84
Deficit at June 30th, 2005					-8532.54
The deficit as per June 30, 2005 is not alarming as the Stadia Championships in San Sebastián are approaching. In Spain we will have a large participation and welcomed Revenues (Sanction Fee and Entry Fees).					
Futhermore we also expect the Sanction Fee (1st Instalment) from the Stadia Championships 2009.					
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